

## Credit for Employment of TANF Recipients

1998

For the calendar year 1998, or fiscal year

beginning \_\_\_\_\_, 19\_\_\_\_\_, and ending \_\_\_\_\_, 19\_\_\_\_\_

Attach to your return

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120, 120S or 120X	Your social security number or federal employer ID number
---------------------------------------------------------------------	-----------------------------------------------------------

<b>Part I Business Information</b>	1 Business name .....	1	
	2 Business location .....		
	3 (a) State withholding number .....	2	
	(b) Federal employer identification number .....	3	

<b>Part II Net Increase In Qualified Employment Positions</b>	4 Average number of qualified employment positions during the current taxable year. ....	4	
	5 Average number of qualified employment positions during the immediately preceding taxable year. ....		
	6 Net increase in the number of qualified employment positions - <i>subtract line 5 from line 4.</i> ...	5	
	7 Number of positions on line 6 that are eligible for any other income tax credit under Arizona law. ....	6	
	8 Maximum number of positions eligible for the credit. Subtract line 7 from line 6. ....	7	

<b>Part III Qualifying New Employees</b>	9 New employees hired during the year .....	9	
	10 Qualified new employees. ....	10	
	11 Maximum number of qualifying net new employees. <i>Enter the smaller of line 8 or line 10.</i> ....	11	

<b>Part IV Credit Calculation For Qualifying Employees</b>					
		a	b	c	d
		Number of qualifying employees	Qualifying wages	%	Allowable credit
	12	Qualifying net new employees.	(Maximum of \$2,000 for each net new employee) \$	25%	
	<b>For 1998, skip lines 13 and 14 . Enter the amount on line 12(d) on line 15(d).</b>				
	13	Previously qualified employees in the second year of continuous employment.	(Maximum of \$3,000 for each previously qualified employee in the second year of continuous employment) \$	33 1/3%	
	14	Previously qualified employees in the third year of continuous employment.	(Maximum of \$3,000 for each previously qualified employee in the third year of continuous employment) \$	50%	
	15	Totals			

**Part V S Corporation Only - S Corporation Election and Shareholder's Share of Credit**

**16** The S corporation has made an irrevocable election for the taxable year ending \_\_\_\_\_, 19\_\_\_\_, to:  
**( CHECK ONLY ONE BOX )**

☐ **1** Claim the credit shown on Part IV, line 15, column (d) (for the taxable year mentioned above);

**OR**

☐ **2** Pass the credit shown on Part IV, line 15, column (d) (for the taxable year mentioned above) through to its shareholders.

\_\_\_\_\_  
 Signature

\_\_\_\_\_  
 Title

\_\_\_\_\_  
 Date

If passing the credit through to the shareholders, complete lines 17 through 19 separately for each shareholder.  
 Furnish each shareholder with a copy of the completed Form 320.

**17** Name of shareholder \_\_\_\_\_

**18** Shareholder's TIN \_\_\_\_\_

**19** Shareholder's share of the amount on Part IV, line 15, column (d) \_\_\_\_\_

**Part VI Partnerships Only - Partner's Share of Credit**

Complete lines 20 through 22 separately for each partner.  
 Furnish each partner with a copy of the completed Form 320.

**20** Name of partner \_\_\_\_\_

**21** Partner's TIN \_\_\_\_\_

**22** Partner's share of the amount on Part IV, line 15, column (d) \_\_\_\_\_

**Part VII  
Available  
Carryforward**

		a	b	c	d	e	f
<b>23</b>	Carryover credit from	19____	19____	19____	19____	19____	
<b>24</b>	Original credit amount.						
<b>25</b>	Amount previously used.						
<b>26</b>	Available carryover - subtract line 25 from line 24.						
<b>27</b>	Total Available Carryover.						

**Part VIII  
Total  
Available  
Credit**

**28** Current year's credit. Individuals, corporations, or S corporations - *enter the amount from Part IV, line 15, column d. S corporation shareholders - enter the amount from Part V, line 19. Partners of a partnership - enter the amount from Part VI, line 22.* .....

**29** Available carryover from Part VII, line 27, column (f) .....

**30** Total available credit - *add lines 28 and 29. Enter total here and on Form 300, Part I, line 15 or Form 301, Part I, line 14* .....

**28**

**29**

**30**

## Qualifying Employees

<b>Form 320-1 (1998)</b> If you have more than 24 qualifying employees, complete additional schedules.	b	c	d	e
a  Employee name	Social security number	Date of hire	Was this employee residing in Arizona on date of hire?	Was this employee receiving TANF benefits on the date of hire?
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

**Qualifying Employees for Which You Are Taking a Credit.**  
**For 1998, you may take this credit for only 1st year employees.**

<b>Form 320-2 (1998)</b> If you have more than 11 qualifying employees, complete additional schedules.	<b>b</b>  Social security number	<b>c</b>  Check the appropriate box. This employee is a: <div> <div>1st year employee</div> <div>2nd year employee</div> <div>3rd year employee</div> </div> <div> <div>c1</div> <div>c2</div> <div>c3</div> </div>			<b>d</b>  Total wages less wages subsidized as provided by ARS § 46-299 paid to this employee during the current taxable year.	<b>e</b>  Maximum allowable wages: Enter the lesser of column d or the maximum allowed below: <div> <div>Year 1</div> <div>Year 2</div> <div>Year 3</div> </div> <div> <div>\$2,000</div> <div>\$3,000</div> <div>\$3,000</div> </div> <div> <div>e1</div> <div>e2</div> <div>e3</div> </div>		
<b>a</b>  Employee name								
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12 <b>Total - Add lines 1 through 11. Enter the total here.</b>								